RESOLUTION NO. 31-18

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, PALM BEACH COUNTY, FLORIDA, INCREASING THE FISCAL YEAR 2017/2018 GENERAL FUND #001 BUDGET BY APPROPRIATING FUND BALANCE IN THE AMOUNT OF \$50,000.00 TO FUND ADDITIONAL LEGAL FEES; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

WHEREAS, the Fiscal Year 2017/2018 General Fund #001 Budget includes \$160,000.00 for legal fees; and,

WHEREAS, the Village is projecting that legal fees will exceed the budgeted amount of \$160,000.00 by \$50,000.00 by fiscal year end September 30, 2018;

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1 Resolution No. 31-18 is hereby approved increasing the Fiscal Year 2017/2018 General Fund #001 Budget by appropriating Fund Balance in the amount of \$50,000.00 to fund additional legal fees; providing for severability; providing an effective date; and for other purposes.

<u>Section 4</u> This Resolution shall become effective immediately upon passage.