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MEMORANDUM

To: Mayor Brennan; Vice Mayor Paterno; Council Members Arena, Brandon and

Johnson

Cc: Acting Manager Weinand, Clerk McWilliams; Building Official Rodriguez

Fr: Attorney Davis

Re: Defined Benefit Plan for Police Officers.

The following describes in detail the above referenced agenda item:

The proposed ordinance adopts revisions to the police pension plan in accordance with recent negotiations regarding the defined benefits plan and receipt of "Chapter 185" funds from the state.