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April 11, 2019

MEMORANDUM

To: Mayor Brennan; Council Members Arena, Brandon, Johnson and Stone

Cc: Acting Manager Weinand, Clerk McWilliams

Fr: Attorney Davis

Re: Amendments to the General Employees' Pension Plan.

The following describes in detail the above referenced agenda item:

This ordinance proposes to amend the general employees' pension plan by providing a re-hire after retirement provision, like the provision currently contained in the public safety pension plan. Sections 7, 8 and 25 of the plan are amended as attached, in order to effectuate this amendment.

There is no actuarial impact to the plan as a result of these amendments according to the actuary.