

ORDINANCE NO. 12-19

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, FLORIDA, AMENDING THE VILLAGE CODE OF ORDINANCES AT CHAPTER 2. ADMINISTRATION. BY AMENDING SECTION 2-61. PENSION TRUST FUNDS, EXHIBIT A, THE GENERAL EMPLOYEES' PENSION TRUST FUND, AT SECTION 7. "BENEFIT AMOUNTS AND ELIGIBILITY"; SECTION 8. "PRE-RETIREMENT DEATH"; AND SECTION 25. "RE-EMPLOYMENT, ELECTION OR APPOINTMENT TO THE VILLAGE COUNCIL AFTER RETIREMENT" IN ORDER TO ADD A NEW "RE-HIRE AFTER RETIREMENT" PROVISION; PROVIDING THAT EACH AND EVERY OTHER SECTION AND SUBSECTION OF CHAPTER 2. AND EXHIBIT A SHALL REMAIN IN FULL FORCE AND EFFECT AS PREVIOUSLY ENACTED; PROVIDING A CONFLICTS CLAUSE, A SEVERABILITY CLAUSE AND AUTHORITY TO CODIFY; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Village Council of the Village of Tequesta desires to amend the general employees' pension trust fund based on a recommendation from the pension board to add a new "re-hire after retirement" provision similar to that which is part of the public safety plan; and

WHEREAS, said amendments have been approved by the Board of Trustees; and

WHEREAS, the pension trust fund actuary has reviewed the proposed amendments and has made a determination that said amendments have no actuarial impact on the cost of the pension fund; and

WHEREAS, the Village Council believes that these revisions to the general employees' pension trust fund are in the best interests of the Village of Tequesta and the general employees' pension trust fund beneficiaries; and will promote the public health, safety and welfare.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1: Chapter 2 of the Code of Ordinances of the Village of Tequesta is hereby amended at Sec. 2-61 Pension Trust Funds, Exhibit A, the General Employees' Pension Trust Fund, at section 7. "Benefit amounts and eligibility"; section 8. "Pre-retirement death"; and section 25. "Re-employment, election or appointment to the village council after retirement" in

order to add a new “re-hire after retirement” provision; providing that Exhibit A, Sections 7, 8 and 25 attached hereto shall be amended and hereafter shall read as attached:

Section 2: Each and every other section and subsection of Chapter 2. Administration. of the code of ordinances of the Village of Tequesta shall remain in full force and effect as previously enacted.

Section 3: All ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed.

Section 4: Should any Section or provision of this Ordinance or any portion thereof, any paragraph, sentence or word be declared by a Court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remainder of this Ordinance.

Section 5: Specific authority is hereby granted to codify this Ordinance.

Section 6: This Ordinance shall become effective immediately upon adoption.