

RESOLUTION NO. 12-19

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, FLORIDA, INCREASING THE FISCAL YEAR 2018/2019 STORMWATER UTILITY FUND #403 BUDGET BY APPROPRIATING FUND BALANCE IN THE AMOUNT OF \$48,350.00 TO FUND A STORMWATER UTILITY REVENUE SUFFICIENCY AND RATE EVALUATION AND AWARDED A CONTRACT, IN THE SAME AMOUNT, TO KIMLEY-HORN AND ASSOCIATES TO PREPARE THE EVALUATION; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE, AND FOR OTHER PURPOSES.

WHEREAS, the Village recognizes the need to perform a Stormwater Utility Revenue Sufficiency and Rate Evaluation to provide an in-depth look at their current stormwater utility rate structure and revenue generation in support of upcoming capital/renewal and replacement projects; and,

WHEREAS, the contract will be performed by the Village's engineering firm of record, Kimley-Horn; and,

WHEREAS, Kimley-Horn will engage Public Resources Management Group, Inc. (PRMG) as their subconsultant for the performance of the financial aspects of this project; and,

WHEREAS, the appropriation of Fund Balance is required to fund this study; and,

WHEREAS, the following accounts will be increased:

Revenues

Appropriate Fund Balance, 403-990-399.999, \$48,350.00

Expenditures

Other Contractual Services, 403-250-534.300, \$48,350.00

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, PALM BEACH COUNTY, FLORIDA, AS FOLLOWS:

Section 1 Resolution No. 12-19 is hereby approved increasing the Fiscal Year 2018/2019 Stormwater Utility Fund #403 Budget by appropriating Fund Balance in the amount of \$48,350.00 to fund a Stormwater Utility Revenue Sufficiency and Rate Evaluation; providing for severability; providing an effective date; and for other purposes.

Section 2 This Resolution shall become effective immediately upon passage.